

## **Commsave – Helping You Afford Life**

- Join Commsave before the end of June 2021 and get £25 to get your saving started!
- Access to a range of savings accounts with the chance to earn a competitive dividend.
- Affordable loans available when you need them.

**Start saving with Commsave before the end of June and we'll give you £25 to get your savings started.**

We all know we should be saving more. Indeed, many experts think we should all be aiming to have the equivalent of at least three months' salary put away for the future. However, when we get to the end of the month, we often find that there's not much left.

That's where a savings account with Commsave comes in. As an employee of one of our payroll deduction partner companies, you can have your regular credit union deduction taken straight from your pay and sent to your Credit Union account. So, your savings are put away for you before you've had a chance to miss the money!

The benefits of saving this way are huge. Indeed, when our members were independently surveyed, some 71% said they were successfully saving regularly, compared with just 26% who said they saved before joining Commsave.

Once you've joined Commsave, you will automatically be given a Regular Savings Account that you can use for any purpose – all we ask is that you deposit a minimum of £10 a month. You can also open up any of our other savings facilities – see below.

There's never been a better time to join Commsave, as **we are offering a £25 sign-up incentive** for any employee who joins the Credit Union before the end of June!

So take advantage of this time-limited offer today and join Commsave by going to [www.commsave.co.uk](http://www.commsave.co.uk) and clicking the 'join us' link in the top-right of the screen. If you have any queries about the Credit Union please call one of our friendly team on **0303 0402 660**.

### **Safe Savings – proven to help members develop a regular savings habit**

Every member of Commsave is given a Regular Savings Account, and are required to save a minimum of £10 a month to help grow your savings and provide protection against unexpected costs. With savings automatically deducted from your salary each payday, you'll soon have a handy sum tucked away in your account!

We also offer dedicated accounts for things like Christmas and holidays, as well as a PrizeSaver Account that gives you the chance to win monthly prizes at the same time you are building your savings.

We've also recently launched a new facility that enables you to set savings goals online. All you have to do is choose what you want to save for, decide on an overall goal, and then agree a regular amount to save towards your target! We'll also send you occasional messages about your progress to help you achieve your goal!

Commsave offers you a better way to save!

- Every penny you have saved with Commsave, up to our maximum permitted savings level of £85,000, earns you a regular dividend. For the 2020/21 financial year, we are planning to pay a dividend of 1.5% to members.
- Getting your hands on your money is also straightforward. You simply register your bank account details with us and you can then request same-day transfers through our app or online banking, or by giving us a call.
- Your savings are **100% safe and secure**, as they are protected by the Financial Services Compensation Scheme (FSCS).

Visit [www.commsave.co.uk/savings](http://www.commsave.co.uk/savings) for more information.

**Affordable Loans – available for just about any purpose**

Borrowing from the Credit Union is an extremely flexible way to take a loan. You can borrow anything from £100 over a few months, up to £25,000 over seven years. What's more, there are **no arrangement fees or hidden charges**, and **no penalties for paying extra or settling your loan early**.

We offer a range of loans products to help meet your needs. For example, our Introductory Loan enables all members to apply for up to £6,000, at 26.8% APR, with no prior saving record needed.

Amount Borrowed	Loan Period	Monthly Payments	Total Repaid	Representative APR
£2,500	24 mths	£132.18	£3,172.25	26.8%

Our Personal Loan provides a rewarding option for members who have saved with us, enabling you to apply for up to five times your savings, repayable at 12.7% APR.

Amount Borrowed	Loan Period	Monthly Payments	Total Repaid	Representative APR
£10,000	60 mths	£222.45	£13,346.55	12.7%

Our Orbital Loan works similar to an overdraft, giving you a credit limit, against which you can borrow when you need it, with interest charged at 19.6% APR on the outstanding balance – approximately half the cost of most banks' current account overdrafts.

Visit [www.commsave.co.uk/loans](http://www.commsave.co.uk/loans) for more information.

### The Credit Union Difference!

As a Commsave member, you are more than just an account number. Credit unions are owned and run by their members, people just like you, and we have no private shareholders to take profit out of the organisation. That's one of the reasons we are able to pay a regular, competitive return to members on their savings. We have a 4.9 out of 5 rating on Trustpilot and you can read what our members think about us by going to <https://uk.trustpilot.com/review/www.commsave.co.uk>. Here's just a few examples of some of the recent feedback we've received.

**"The team is so professional. It feels like you are talking to a family member, they are so attentive, and had my interest at heart."**

**"What a fantastic experience! Always a pleasure to chat to the team, they can't do enough for you and are so nice! Saving with such an ethical credit union makes this an even nicer experience. Highly recommend!"**

**"Excellent, phone answered on third ring, only had to press one button to speak to a real person, answered immediately, he was polite and professional and dealt with my query promptly."**

### Opening Your Account

If you are interested in any of Commsave's services, you can sign up in the following ways.

- Complete our online application form at [www.commsave.co.uk](http://www.commsave.co.uk) – click 'join us' in the top right corner of the homepage to get started.
- **Call 0303 0402 660** to request an application pack. Our phone lines are open from 9am to 5pm, Mondays to Fridays, and from 9am to 1pm on Saturdays. We'll include a prepaid envelope to return your form.

Commsave Credit Union is authorised by the Prudential Regulation Authority and regulated by the FCA (Financial Conduct Authority) and the PRA (Prudential Regulation Authority). Firm registration number 213407